

# **CAMBERWELL COMMUNITY CENTRE**

## **ANNUAL GENERAL MEETING**

### **JANUARY - DECEMBER 2022**



**ART + CLAY + WELLNESS + LEARNING + CONNECTING**

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### **CCC TEAM 2022**

Executive Officer: Liz Finucan  
Programs and Marketing: Dimi Papadakis  
Enrolment and Administration Officer: Yih Chern Choong  
Venue Hires and Administration: Justin Hay

### **BOARD OF MANAGEMENT 2022**

Chi Keen Low: Chair - Member since 2021  
Kerry Daly: Member since 2018  
Peter Aird: Treasurer since 2016  
Glenn Davis: Assistant Treasurer since 2022  
Joanne Marchese: resigned April 2022  
Imm Chew: resigned April 2022  
Brenda Kearney: Member since 2019  
Symon Van Haalen: Member since 2021  
Sarah Martorella: Member since 2021  
Irene Kalister: Member since 2021  
Melissa Kuti: Member since 2021

# ANNUAL GENERAL MEETING MINUTES 2021

## BOARD OF MANAGEMENT OF THE CAMBERWELL COMMUNITY CENTRE INCORPORATED

**DATE:** 2 June 2022

**TIME:** 4:00 pm

**LOCATION:** Fairholm Hall  
Camberwell Community Centre  
33-35 Fairholm Grove, Camberwell 3124

**CHAIR:** Chi Keen Low

**ACKNOWLEDGMENT OF COUNTRY:** Camberwell Community Centre acknowledges Australia's Aboriginal and Torres Strait Islander peoples as the Traditional Custodians of the lands on which we live, learn and work. We pay our respects to their Elders, past, present and emerging, and to our shared future.

### **WELCOME:**

Chair Chi Keen Low welcomed all present and read the Acknowledgment of Country. City of Boroondara Officer Fiona Brown reflected on the journey of the Centre and acknowledged the contribution of former Board Chair Margaret Rogers.

### **PRESENT:**

State Member of Parliament for Hawthorn John Kennedy MP, City of Boroondara Officers Fiona Brown, Caddy Purdy (Community, Planning & Development) and Janet Shortal (Maternal & Child Health); John Pesutto State Liberal Candidate for Hawthorn; Camberwell Community Centre Board members: Chi Keen Low (Chair), Peter Aird (Treasurer), Irene Kalister (Minutes), Kerry Daly, Glenn Davis, Brendan Kearney, Sarah Martorella and Symon Van Haalen; Executive Officer Liz Finucan; Staff: Yih Chern Choong, Dimi Papadakis; Members: Jo Marchese, Margaret Rogers, Amelia Rhodes-Souvleris, Teresa Donato, Rosa Gangi, Maria Giacomoantonio, George Ginis and Helen Holdsworth; Tutors: Alan Rawady and Linda Finch; General invitees: Akiko Stewart and Alex Threlfall.

### **APOLOGIES:**

City of Boroondara Councillors Lisa Hollingsworth and Di Gillies; Beth Barton

### **PREVIOUS MINUTES:**

Of the previous Annual General Meeting tabled:  
Accepted as read.

**Moved:** Chi Keen Low; **Seconded:** Margaret Rogers.

## CHAIR'S REPORT:

Interim Chair Kerry Daly stated that the Camberwell Community Centre had performed well in 2021, successfully transitioning to new premises and providing much needed community support and social engagement during what had been a very challenging period for business and the local community.

- Kerry acknowledged the work of the management team and dedicated tutors under Executive Officer Liz Finucan's guidance to deal with a range of strategic and operational difficulties and uncertainties, including shifting Covid-19 restrictions and regulations. She thanked the community for their patience.
- Councillors and Council Officers were also thanked for their efforts in helping to deliver a striking and functional new building that is an asset for residents and visitors.
- The Interim Chair recognised previous chair Margaret Rogers for almost two decades of commitment to Camberwell Community Centre, with particular thanks for her assistance with the planning and progress of the new Centre.
- Kerry noted that a skilled and strategic Board is now in place to take Camberwell Community Centre to the next phase of growth and development. She welcomed Chi Keen Low as the new Chair of Camberwell Community Centre.

The Interim Chair's Report was accepted.

**Moved:** Chi Keen Low; **Seconded:** Sarah Martorella

## TREASURER'S REPORT

- Treasurer Peter Aird spoke to his Report, noting that the financial outcome for 2021 reflected the difficult business conditions due to Covid-19 and associated impacts, as well as the Centre's move into its new building in May, requiring much staff time and effort to operate in the new environment.
- In 2021, the Centre had a total income of \$374,787 made up of \$156,566 from classes, with the balance from Council, State and Federal Government grants and subsidies.
- Total expenses of \$392,926 were predominantly staff and class operating costs, resulting in an operating deficit of \$18,138. The deficit was in line with the Centre's 2021 budget and is well covered by the 2020 surplus of \$62,427.
- At 31 December 2021, the Centre had cash of \$150,892 in trading and saving accounts, \$55,000 in a Term Deposit and Net Assets of \$142,277, after providing for staff leave, trade creditors and taxes.
- The Centre's Auditors, Assur Audit and Assurance, examined the Centre's financial records and completed their Review Report. The audit was in the form of a Review in accordance with Australian Charities and Not-for-Profit Commission requirements.
- The Treasurer thanked Executive Officer Liz Finucan and Centre staff for their significant efforts in managing the Centre's programs, activities, and membership during 2021. Peter also thanked Samuel Burmeister (Tall Books) for bookkeeping support during the year.
- On behalf of the Board of Management, the Treasurer thanked the Boroondara Council for their continued financial support. During 2021, the Centre received ongoing grants of \$92,884.
- The Centre's very strong financial position at the end of 2020 enabled the funding of marketing and staff requirements as the Centre re-opened in 2021 and moved to its new facility. Peter observed that the long tail of Covid-19 will continue to provide ongoing business challenges in 2022.

The Treasurer's Report was accepted.

**Moved:** Peter Aird; **Seconded:** Margaret Rogers.

## EXECUTIVE OFFICER'S REPORT

- The Executive Officer (EO) Liz Finucan spoke to her report, noting that 2021 was the year of the new building, marking the beginning of a new era at Camberwell Community Centre. She observed that despite the hurdles presented by Covid-19, many positive outcomes were achieved with all participants now able to meet under one modern, purpose-built and cohesive roof for the first time in 40 years - offering deeper social connection and broader community access.
- Liz noted the work done on the development of the Strategic Plan for 2022 – 2025 and objectives that were informed by the pandemic experience with economic recovery and wellbeing at its heart.
- The EO recognised the Board's key role in supporting her and Centre staff during the building transition, particularly around the operations of the new site. She thanked the building sub-committee including outgoing Board Members Imm Chew and Jo Marchese for their assistance as well as acknowledging the efforts of Council Capital Projects in meeting the demands of the site.
- The EO acknowledged Council's financial support via a Community Strengthening Grant, enabling the Centre's new website to align with the building's opening in April as well as vastly improving enrolment and booking processes.
- Finally, the EO expressed her thanks to Centre staff Dimi Papadakis, Yih Chern Choong and Justin Hay. She also thanked the Board, with a special mention to Kerry Daly who stepped in as Interim Chair after Margaret Rogers' resignation in June.

The Executive Officer's Report was accepted.

**Moved:** Liz Finucan; **Seconded:** Kerry Daly

## ELECTION OF BOARD

- The Chair as the Returning Officer declared that there was a maximum of eight (8) positions vacant on the Board according to Rule 15.1 of the Camberwell Community Centres Rules of Incorporation. These positions will be elected for a period of 3 years in accordance with Rule 17.2.
- In 2020, there were seven (7) Board members on the Board with four resigning since then and two seeking re-election at this AGM. Last year (2021), three (3) Board Members were elected for 3 years in accordance with Rule 17.1. These Board Members are Chi Keen Low, Sarah Martorella and Symon van Haalen. They join Kerry Daly, bringing Board membership up to four (4). Liz Finucan is the Executive Officer and an ex-officio member.
- The Chair and Treasurer of the Camberwell Community Centre are to be appointed by the Board at the first Board meeting after the AGM in accordance with Rule 15.2.
- Five (5) nominations were received for the available Board member positions so there is no need for a Ballot. The nominations are:
  - Peter Aird (re-election)
  - Glenn Davis (new)
  - Irene Kalister (new)
  - Brendan Kearney (re-election)
  - Melissa Kuti (new)

As there are sufficient nominations to fill available positions, the Returning Officer declared all five (5) nominees elected for a period of three years. The Chair congratulated all members on their appointment to the Board.

### **APPOINTMENT OF AUDITORS:**

- The Treasurer proposed that the appointment of Auditors for the Association for the financial year of 2022 be Assur Audit and Assurance.
- Motion: That the appointment of Auditor be accepted.
- **Moved:** Peter Aird; **Seconded:** Brendan Kearney

### **GENERAL BUSINESS:**

- There was no general business.

**Meeting closed at:** 4.25 pm

## CHAIR'S REPORT

### JANUARY - DECEMBER 2022

As the new Chair of the Board, I am pleased to say 2022 has been a year of recovery from the Covid-19 global pandemic. A new variant impacted activities at the centre but as the health advice become more confident the community returned to the new building and to catch up with friends again.

Financially, whilst the increase in classes and room hire has helped, the Centre has a challenge to manage the economic inflation that is causing a significant rise in expenses. The Centre will continue to find ways to maintain affordable classes for the community.

The Centre's management team led by Executive Officer Liz Finucan has delivered a successful year despite the ever-changing environment and Government health directives that had to be implemented immediately without notice. Thank you to staff Yih Chern Choong, Dimi Papadakis, Justin Hay and tutors for their significant effort in delivering a successful 2022.

The Centre has published a Strategic Plan for the years 2022 to 2025. Our vision is to be a creative, connected and diverse community. Our purpose is to connect people and enrich lives by fostering creativity and wellness through our values: creativity, excellence, community and wellness. We are progressing well and will continue to deliver to the community's need in the future.

The Treasurer's role is an important Board role. In 2022, Glenn Davis joined the Board as the Assistant Treasurer as a transition plan for the planned departure of Treasurer Peter Aird in 2023. Peter has been instrumental in managing the finances through the building redevelopment and pandemic years. Thank you to Peter for successfully keeping the finances in check through those turbulent years.

I wish to thank and acknowledge the members of the Board for all their contributions and guidance in steering the Centre to a successful year. The diverse mix of skilled individuals on the Board has enabled the Centre to be innovative and face any challenges.

Many thanks to Boroondara Council for their support with the building and programs. I also appreciate the efforts of the Boroondara Volunteer Resource Centre for continuing to support the Centre with volunteers.

Lastly and most importantly, I would like to thank the community for their engagement with the Centre through classes and room hire. I am looking forward to an even more successful 2023.

Chi Keen Low – Chair CCC



## TREASURER'S REPORT

### JANUARY - DECEMBER 2022

In 2022, the Centre had a total income of \$414,066 and an operating deficit of \$47,737. This reflects the continuing uncertain conditions during the year due to Covid 19 even as Government restrictions were lifted and inflation's impact on expenses.

Whilst member caution affected Class activities, income from Classes lifted substantially compared to 2021 to \$263,851. Also income from Room Hires increased to a total of \$40,435. Boroondara Council also provided compensation for the delay in opening the Centre in 2021. No State Government grants or Federal Government wage subsidies were provided during the year

Expenses for 2022 (\$461,803) are primarily the cost of running classes (\$145,961) and staff expenses (\$240,733) resulting the Operating deficit of \$47,737. This deficit includes increased staffing and Centre running costs and was in line with the Board's expectation. The deficit absorbs the remaining 2020 surplus.

At 31 December 2022, the Centre had cash of \$131,044 in trading and saving accounts, \$55,000 in a Term deposit and Net Assets of \$94,113. Net Assets are after providing for Class Fees in Advance, Staff leave, trade creditors and taxes and are the lowest for many years.

Our Auditors, Assur Audit and Assurance, have examined the Centre's financial records and have completed their Review and Reconciliation Report. The audit was in the form of a Review in accordance with Australian Charities and Not-for-Profit Commission requirements.

Thanks to Executive Officer Liz Finucan and Centre staff Yih Choong, Dimi Papadakis and Justin Hay for their significant efforts during 2022 in organising our programs, managing class activities and Room Hires. Thanks also to Samuel Burmeister (Tall Books) for bookkeeping support during the year.

The Board of Management thanks the Boroondara Council for their continued financial support. During 2022, the Centre received on going grants of \$94,742.

The Centre's very strong financial position at the end of 2020 ensured that we were able to fund the requirements for marketing and staff as the Centre started to return to "normal" operating conditions. The long tail of Covid 19 impacts continue to affect the Centre's business income whilst significant inflation increases expenses, both providing ongoing challenges that must be addressed during 2023.

Peter Aird  
Treasurer - CCC

## EXECUTIVE OFFICER'S REPORT

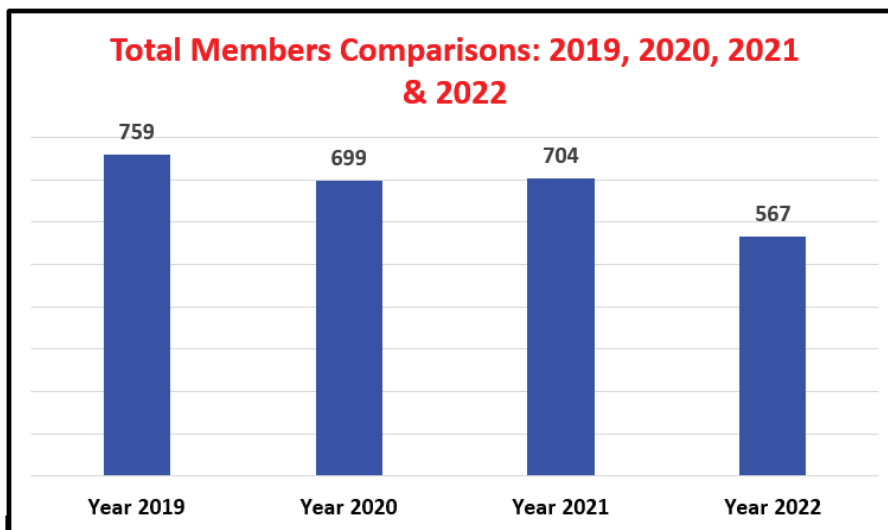
### JANUARY - DECEMBER 2022

*Post-pandemic, the community sector remains stronger than ever and is further defined by the recent years of restrictions and isolation. Camberwell Community Centre's ability to deliver a broad range of services to a tentative market was positive with 204 new members signing up in 2022.*

Our continued engagement during the year supports the resourcefulness and importance of organisations like Neighbourhood Houses and Community Centres across Victoria. As even the largest corporations were challenged by ongoing global impacts, CCC continued to open the doors 48 weeks of the year connecting people through creative learning, social interaction and room hire.

*Total annual membership was 567, numbers decreasing in the second half of the year when participants were free to get on a plane, hit the road and travel again.*

From the Centre's redevelopment phase commenced in 2019, to the first full year of operations in 2022, the membership numbers reflect the roller-coaster ride we have shared over the past few years.



#### Programs and Participation:

The selection of classes offered in 2022 was curated to inspire joyfulness, mindfulness and creativity. It was reassuring to see these elements resonate with both the centre's social groups as well as students enrolling in the courses on offer.

We had some wins last year with new tutors and classes bolstering the regular favourites.

*Line Dancing with Jennifer Lee* - Tuesday afternoons in the Hall were rocking with music, laughter and excellent fashion. A joy to watch and everyone did if they were passing by. Dancing was back in 2022!

*Mixed Media with Craig Rawlings* took absolute beginners and transformed them into competent artists working in a range of mediums.

Japanese Ink with Junko introduced students to the delicate brush techniques of Sumi-e a study of shape in black and white. Striking works were produced in these sessions.

Oil Painting with Nicolas Chen was a great addition to the creative line-up, the luxury of oil on canvas undeniable.

The Saturday Sessions designed to engage experienced artists on the weekend with workshop intensives several facilitated by CCC's own master - the legendary Alan Rawady.

Ceramics School Holiday Program with Jenny Boyd ran every term break and introduced teenagers to the wonders of working the wheel.

Pilates with Libby Chapman tripled its original schedule due to popular demand and a sign that the exercise timetable were finally returning to pre-pandemic status.

Culture, Society and Philosophy with Ivano Ercole our first program delivered specifically for the Italian Seniors by CO.AS.IT who support linguistic and cultural diversity through multiculturalism.

### **The Social Groups:**

For me personally it was the commitment of the social groups that demonstrated true resilience. I would like to acknowledge and thank all of them for keeping the faith and returning to play cards and games, share books and films or walk the streets of Camberwell. These self-led groups take ownership in what their group does and how they connect with others. We appreciate their loyalty and always look forward to catching up on tales of travel, family, pet news and general health.

### **Hirers in 2022:**

With close to 15% of 2022's income earned from hiring fees, the new facility has struck the right note in the neighbourhood. From small community groups to local business, members of parliament and faith organisations, CCC has a new roster of regular hirers. With their broad range of purpose as well as our open door policy, the strategic vision of connecting a creative and diverse community has been realised with further opportunities in supporting diversity a priority over the next few years.

### **The Senior Groups:**

This report would not be complete without mention of the three multi-cultural senior groups that has called Camberwell Community Centre home for several decades.

Monday, Wednesdays and Thursdays see the Hall become a focal point for lunch, music and laughter. Each group is different but they all share pride in their heritage and in their clubs.

A special mention to CO.AS.IT who support the Italians with their "university learning" and are a great partner for CCC moving forward.

**CCC Staff, Board and Partners:**

My thanks once again to Yih, Justin and Dimi who delivered in their respective roles with good humour and contributed to the smooth running of a busy office. They are always positive and welcoming and are great to work with on a daily basis.

A surprising addition to the team was an Australian terrier puppy called Henry who has settled into life at the centre very well.

I am most grateful to our membership and the Board for accepting his furry contribution, he is a happy little dog.

The board remained consistent with their guidance and professional advice and I thank them all for their time and energy. Special mention to Treasurer Peter Aird who had to manage another challenging year of the Centre's finances being impacted by Covid.

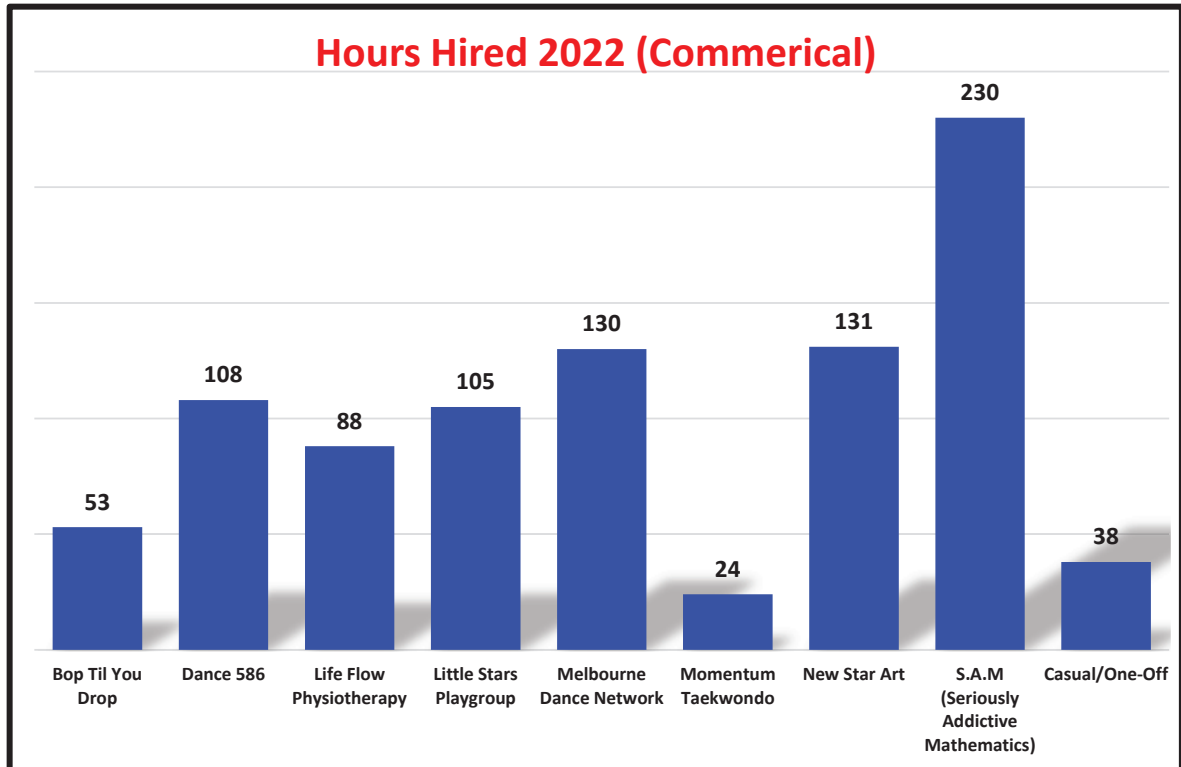
Special thanks to Boroondara Council for both funding and community planning support as well as our friends in facilities who have managed issues around the new building with speed and goodwill.

Thank you for your continued encouragement and support – there is much to be optimistic about Camberwell Community Centre's potential to evolve and grow. I know 2023 is already shaping up as a fantastic year with new members, hirers and social groups.

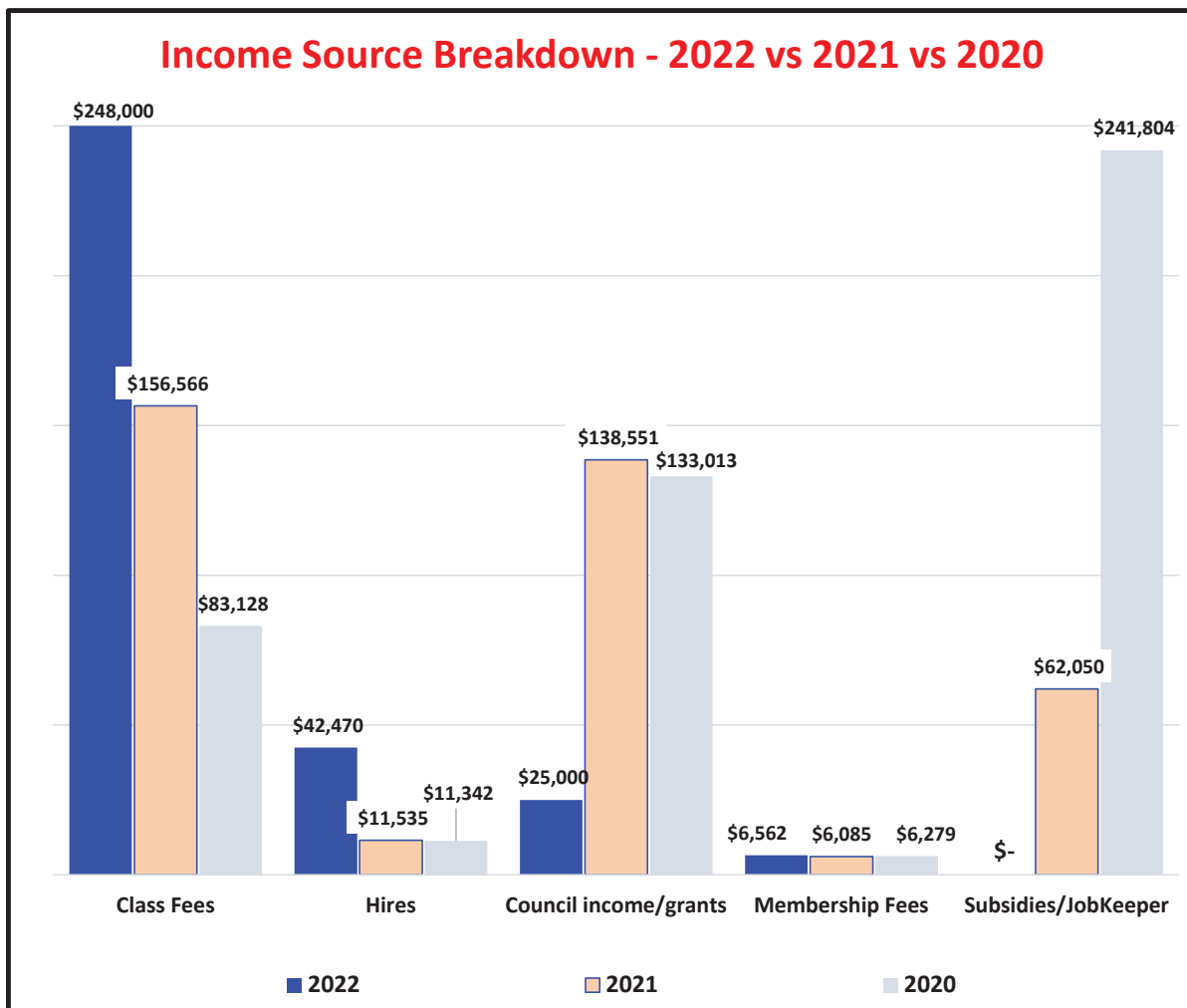
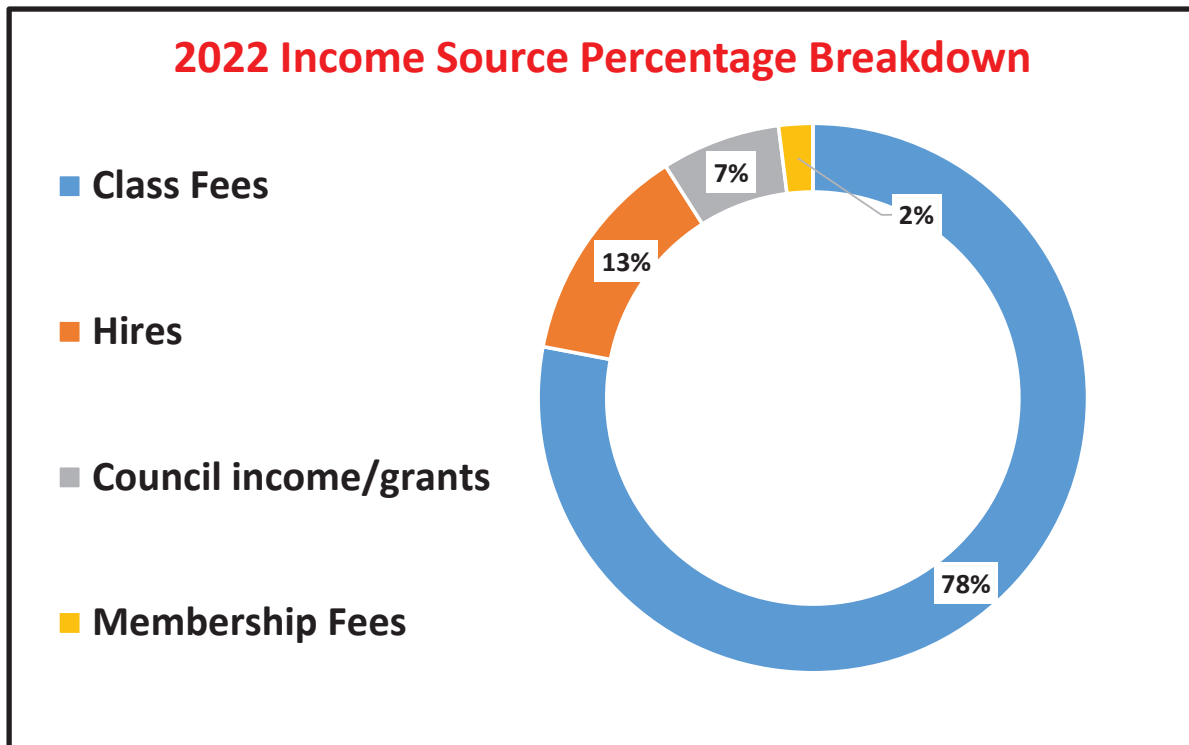
Liz Finucan  
Executive Officer - CCC

# STATISTIC OVERVIEW 2022

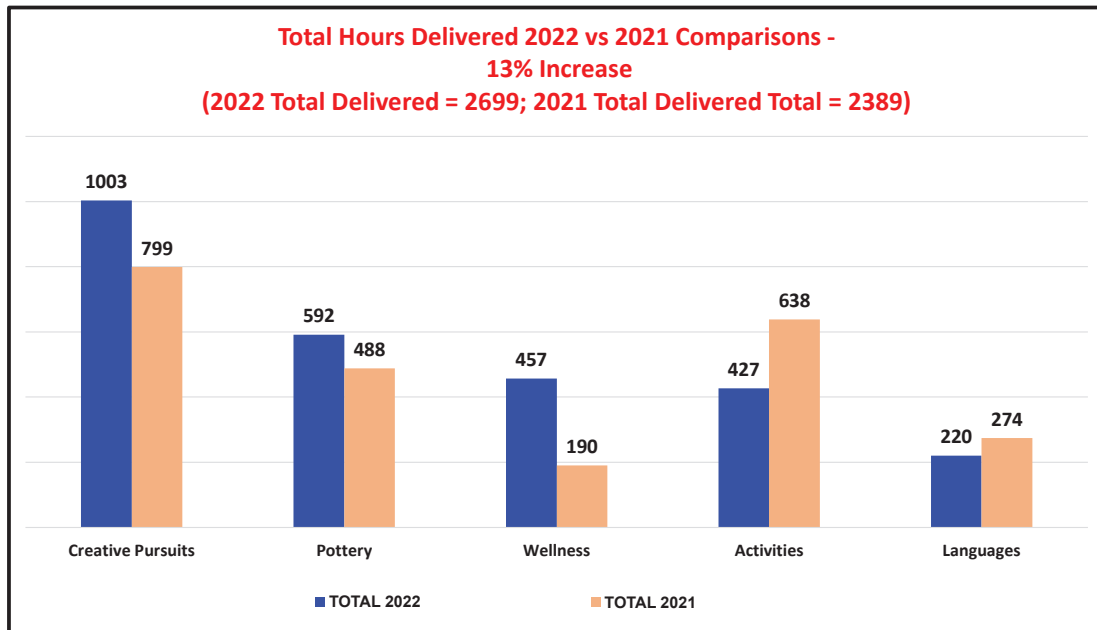
## HIRES COMMUNITY AND COMMERCIAL



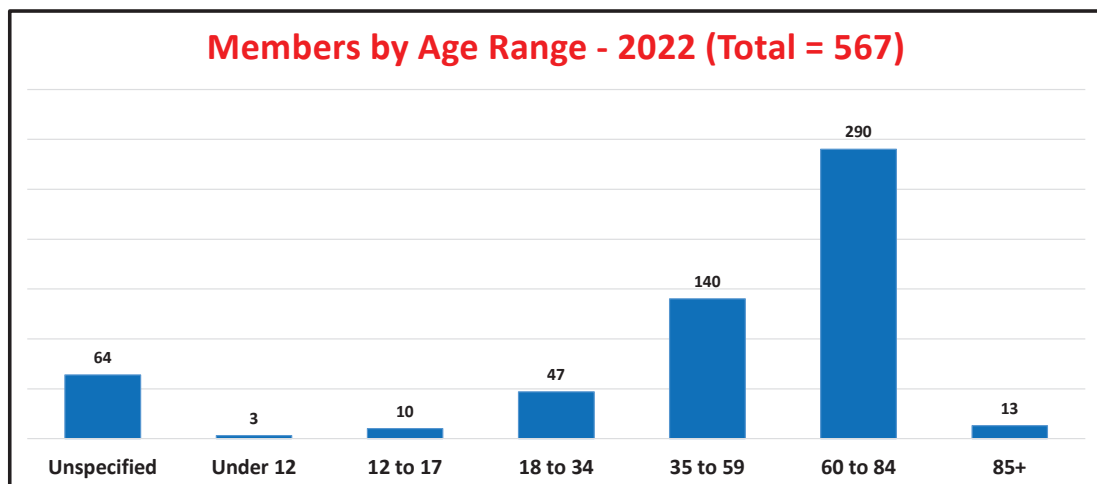
## INCOME SOURCE PERCENTAGE BREAKDOWN



## TOTAL PROGRAM HOURS DELIVERED 2022 VS 2021 COMPARISONS

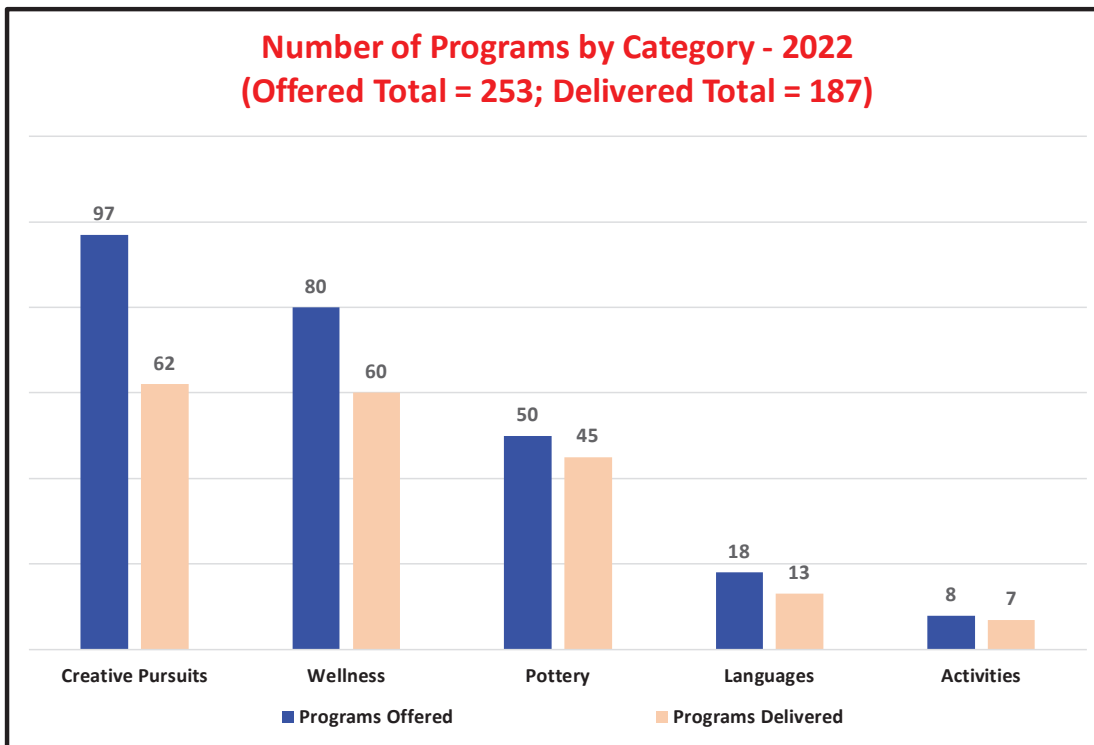
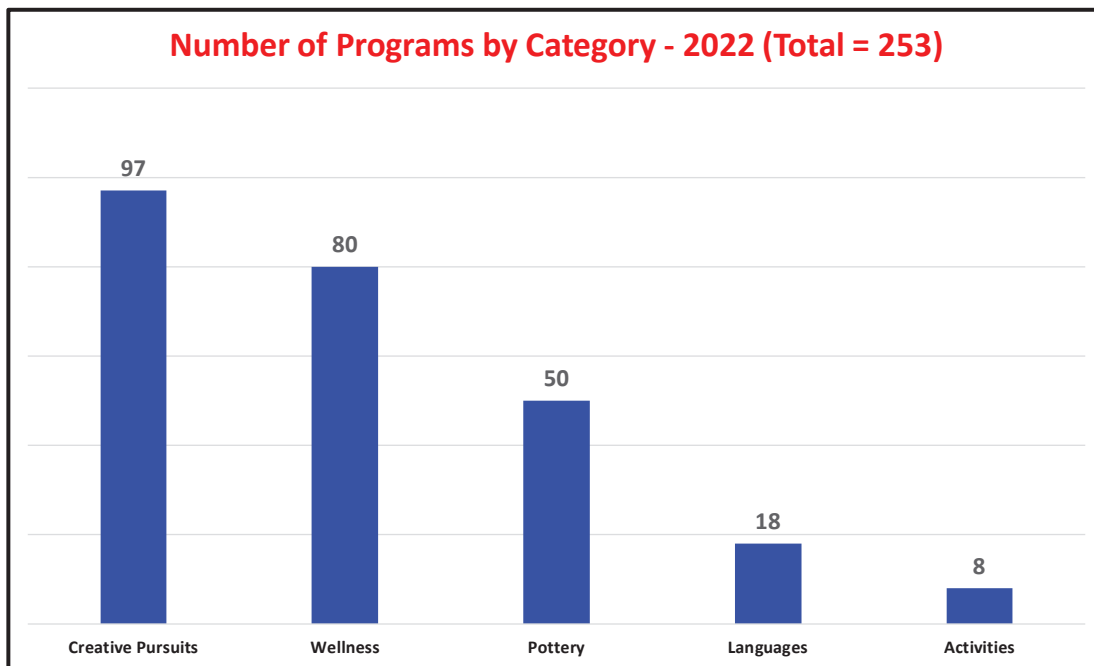


## MEMBERS BY AGE RANGE





## NUMBER OF PROGRAMS BY CATEGORY



# INDEPENDENT AUDIT REPORT 2022

Camberwell Community Centre Inc

ABN 87 604 030 494

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**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Board's Report**  
**For the year ended 31 December 2022**

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Your board members submit the financial accounts of the Camberwell Community Centre Inc for the financial year ended 31 December 2022.

### Board Members

The names of board members at the date of this report are:

Chi Keen Low  
 Glenn Davis  
 Kerry Daly  
 Irene Kalister  
 Melissa Kuti

### Principal Activities

The principal activities of the association during the financial year were: Providing services, training and courses to the community.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended 31 December 2022	Year ended 31 December 2021
\$	\$
(47,737)	(18,566)

Signed in accordance with a resolution of the Members of the Board on: 28th March 2023



Chi Keen Low



Glenn Davis

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The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2022**

	2022	2021
	\$	\$
<b>Income</b>		
<b>Class Fees</b>		
- Class Fees - Clay Room	97,735	54,414
- Class Fees - Languages	16,959	20,654
- Class Fees - Wellbeing	40,147	11,524
- Class Fees - Art	100,272	66,922
- Class Fees - Activities	8,738	3,053
	263,851	156,567
Membership Fees	8,803	6,085
<b>Hire Income</b>		
- Chambly Hires		3,230
- Inglesby hire		750
- Fairholm Hires	26,570	5,965
- Fairholm - Studio 1		180
- Wellbeing Studio		200
- The Clay Room		655
- Meeting Room 2 Hires		620
- Hires - Studio & Meeting room	13,865	
	40,435	11,600
Interest received	388	396
Council grants received	94,742	92,884
Other grants received	5,352	43,400
Sundry Income	494	1,871
<b>Subsidies received</b>		
- Jobkeeper subsidy		58,800
- Wage Subsidy		3,250
		62,050
Total income	414,066	374,853

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2022**

	2022	2021
	\$	\$
<b>Expenses</b>		
Accountancy	500	
Advertising & promotion	4,971	4,861
Assets under \$1000	472	177
Audit fees		1,950
Bank fees & charges	201	269
Bookkeeping	7,818	8,046
<b>Chambly Hall Expenses</b>		
- Chambly Hall - cleaning		1,500
- Chambly Hall - Repairs & maintenance		1,713
- Chambly Hall - electricity & gas		1,272
- Chambly Hall - internet		327
- Chambly Hall - Water rates		676
		5,489
<b>Class Expenses</b>		
- Class materials - general	1,810	1,153
- Class Materials - Clay Room	5,437	6,009
- Contractor - General Interest		600
- Class Tutors		1,145
- Salaries - Clay Room	24,220	7,240
- Contractor - Clay Room	10,550	10,463
- Salaries - Languages	8,360	8,250
- Contractor - Languages	4,160	2,195
- Salaries - Wellbeing	5,205	6,010
- Contractor - Wellbeing	17,925	1,725
- Salaries - Art	19,850	14,650
- Contractor - Art	48,444	22,530
- Spare Account		1,300
- Class contractors		1,820
	145,961	85,090
Cleaning	14,394	
Computer maintenance	3,587	
Computer software	1,704	
Depreciation - Other	2,263	1,290

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2022**

	2022	2021
	\$	\$
<b>Fairholm Hall Expenses</b>		
- Fairholm Hall - Cleaning		3,323
- Fairholm Hall - Repairs & Maintenance	1,067	582
- Fairholm Hall - Telephone/Internet		1,953
- Fairholm Hall - Electricity/Gas	3,277	
- Fairholm Hall - Kitchen & consumables	63	
	4,406	5,857
Gifts	673	239
Insurance	3,964	4,148
<b>Inglesby Expenses</b>		
- Inglesby - cleaning		560
		560
<b>IT Support</b>		
- Computer maintenance		5,106
- Computer software		2,098
- Web Page Design & Maintenance	975	651
- Council Community Strengthening Grant	2,908	3,193
	3,883	11,049
<b>Market Place Expenses</b>		
- Market Place - cleaning		2,077
- Market Place - Telephone/Internet		5,899
		7,976
Merchant fees	1,188	1,039
Office expenses	186	2,065
PLSA Long Service Leave - staff	3,385	1,023
PLSA Long Service Leave - Tutors		1,216
Printing, stationery & postage	2,319	1,176
Professional Development	273	4,500
Repairs & maintenance	912	
<b>Special Events</b>		
- Hospitality & events	898	351
	898	351
Staff expenses	450	668
Subscriptions & Memberships	525	270
Superannuation	27,762	20,923

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2022**

	2022 \$	2021 \$
Telephone	10,367	
<b>Employee expenses</b>		
- Jobkeeper Payments Staff & Tutors		20,350
- Wages & Salaries - Annual Leave	2,156	6,522
- Wages & Salaries - Admin	209,586	193,912
- Workcover	6,998	2,404
	<u>218,741</u>	<u>223,188</u>
Total expenses	<u>461,803</u>	<u>393,418</u>
<b>Surplus (deficit) from ordinary activities before income tax</b>	<b>(47,737)</b>	<b>(18,566)</b>
Income tax revenue relating to ordinary activities		
<b>Net surplus (deficit) attributable to the association</b>	<b>(47,737)</b>	<b>(18,566)</b>
<b>Total changes in equity of the association</b>	<b>(47,737)</b>	<b>(18,566)</b>
Opening retained earnings	141,850	160,416
Net surplus (deficit) attributable to the association	<u>(47,737)</u>	<u>(18,566)</u>
<b>Closing retained earnings</b>	<b><u>94,113</u></b>	<b><u>141,850</u></b>

The accompanying notes form part of these financial statements.



**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Balance Sheet as at 31 December 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets		131,315	150,892
Receivables		275	720
Other		55,000	55,000
<b>Total Current Assets</b>		<b>186,590</b>	<b>206,612</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	<u>2</u>	12,815	12,989
<b>Total Non-Current Assets</b>		<b>12,815</b>	<b>12,989</b>
<b>Total Assets</b>		<b>199,405</b>	<b>219,601</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables		19,766	20,856
Current tax liabilities		550	733
Provisions	<u>4</u>	12,524	10,368
Other	<u>5</u>	57,263	29,483
<b>Total Current Liabilities</b>		<b>90,103</b>	<b>61,440</b>
<b>Non-Current Liabilities</b>			
Financial liabilities	<u>3</u>	3	4
Provisions	<u>4</u>	15,186	16,308
<b>Total Non-Current Liabilities</b>		<b>15,189</b>	<b>16,312</b>
<b>Total Liabilities</b>		<b>105,292</b>	<b>77,751</b>
<b>Net Assets</b>		<b>94,113</b>	<b>141,850</b>
<b>Members' Funds</b>			
Retained earnings		94,113	141,850
<b>Total Members' Funds</b>		<b>94,113</b>	<b>141,850</b>

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Statement of Cash Flows**  
**For the year ended 31 December 2022**

	2022	2021
	\$	\$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	414,123	375,297
Payments to Suppliers and employees	(431,999)	(352,216)
Interest received	388	396
Net cash provided by (used in) operating activities (note 2)	(17,488)	23,477
<b>Cash Flow From Investing Activities</b>		
<b>Payment for:</b>		
Payments for property, plant and equipment	(2,089)	(8,678)
Net cash provided by (used in) investing activities	(2,089)	(8,678)
Net increase (decrease) in cash held	(19,577)	14,799
Cash at the beginning of the year	205,892	191,093
Cash at the end of the year (note 1)	186,315	205,892

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Statement of Cash Flows**  
**For the year ended 31 December 2022**

2022

2021

**Note 1. Reconciliation Of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank - General Account	65,577	85,273
Cash at bank - CBA Online saving	65,467	65,293
Cash on hand	171	226
Till Float	100	100
Short term deposits	55,000	55,000
	186,315	205,892

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Surplus After Income Tax**

Operating surplus (deficit) after income tax	(47,737)	(18,566)
Depreciation	2,263	1,290
Changes in assets and liabilities:		
(Increase) decrease in trade and term debtors	445	840
Increase (decrease) in trade creditors and accruals	11,252	(3,981)
Increase (decrease) in other creditors	15,438	37,553
Increase (decrease) in lease liabilities	(1)	(2)
Increase (decrease) in employee entitlements	1,034	8,516
Increase (decrease) in sundry provisions	(182)	(2,174)
<b>Net cash provided by (used in) operating activities</b>	<b>(17,488)</b>	<b>23,477</b>

The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

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## **Note 1: Summary of Significant Accounting Policies**

### **Basis of Preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Reform Act 2012 (Victoria). In the opinion of the board the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Reform Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### **(a) Accounts Receivables and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### **(b) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

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**(c) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(d) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

**(e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**(f) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method.

**Contributed Assets**

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

**Operating Grants, Donations and Bequests**

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

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– recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

### **Capital Grant**

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

### **Interest Income**

Interest revenue is recognised using the effective interest rate method.

### **Dividend Income**

The association recognises dividends in profit or loss only when the right to receive payment of the dividend is established.

### **Rendering of Services**

Revenue in relation to the rendering of services is recognised depending on whether the outcome of the service can be estimated reliably. If the outcome can be estimated reliably then the stage of commencement of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then the revenue is recognised to the extent of the expenses that are recoverable.

### **Hire Income**

Revenue is obtained from the hire of spaces within the Camberwell Community Centre Inc's accommodation to community groups and other individuals. The hire is arranged after application to the Centre for the time and space required. Hire fees are invoiced monthly or by term in arrears and accrued to the income and expenditure statement when the invoice is raised and the service has been provided.

### **Other Income**

Other income is recognised on an accrual basis when the Association is entitled to it.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue from the rendering of a service was recognised upon the delivery of the service to the customer.

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**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

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**(g) Leases****The association as lessee**

At inception of a contract, the association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the association where the association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date
- the amount expected to be payable by the lessee under residual value guarantees
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options
- lease payments under extension options if lessee is reasonably certain to exercise the options and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the association anticipates exercising a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**Concessionary Leases**

For leases that have significantly below-market terms and conditions principally to enable the association to further its objectives (commonly known as peppercorn/concessionary leases), the association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

The lease relates to the lease on the premises at 33 -35 Fairholm Grove, Camberwell, Victoria, with the Boroondara City Council, its current market value is \$115,000 per annum plus GST.

**(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

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**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

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**(i) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(j) Income Tax**

The Association is exempt from Income Tax under Division 50 of the Income Tax Assessment Act 1997.



**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

	2022	2021
<b>Note 2: Property, Plant and Equipment</b>		
Other plant and equipment:		
- At cost	95,573	93,483
- Less: Accumulated depreciation	(82,762)	(80,499)
	12,812	12,985
Right of Use Asset - Peppercorn Lease		
- At WDV	3	4
	3	4
	<b>12,815</b>	<b>12,989</b>

**Note 3: Financial Liabilities**

**Non-Current**

**Unsecured:**

- Lease liabilities - Peppercorn Lease	3	4
	3	4
	<b>3</b>	<b>4</b>

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

	2022	2021
<b>Note 4: Provisions</b>		
<b>Current</b>		
Employee entitlements*	12,524	10,368
	<b>12,524</b>	<b>10,368</b>
<b>Non Current</b>		
Employee entitlements*	15,186	16,308
	<b>15,186</b>	<b>16,308</b>
* Aggregate employee entitlements liability	27,710	26,675

There were 14 employees at the end of the year

**Note 5: Other Liabilities**

**Current**

Contract Liabilities (Income In Advance)	57,263	29,483
	<b>57,263</b>	<b>29,483</b>

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Statement by Members of the Board**  
**For the year ended 31 December 2022**

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The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and the Australian Charities and Not-for-profits Commission Act 2012.

In the opinion of the Board the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Camberwell Community Centre Inc as at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



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Chi Keen Low  
Chairperson



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Glenn Davis  
Treasurer

Signed on: 28th March 2023

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The accompanying notes form part of these financial statements.

**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**

**Compilation Report to Camberwell Community Centre Inc**

Director:  
A.R Ager CA, BEc  
Registered Company Auditor

Assur Pty. Ltd.  
PO Box 987  
Level 1, 189 Coleman Parade,  
Glen Waverley, VIC 3150  
ABN. 78 167 481 834  
T: +61 (3) 9561 6311  
M: +61 419 541 727  
F: +61 (3) 9562 5965  
E: tony.ager@optusnet.com.au

Authorised Audit Company  
No. 453122

We have compiled the accompanying special purpose financial statements of Camberwell Community Centre Inc, which comprise the Income and Expenditure Statement and Balance Sheet as at 31 December 2022, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

*The Responsibility of the Board*

The board of Camberwell Community Centre Inc is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

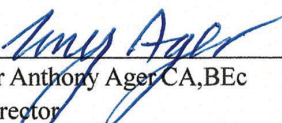
On the basis of information provided by the board, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the board who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

  
Mr Anthony Ager CA, BEc  
Director  
ASSUR PTY LTD  
Chartered Accountants

24 March, 2023



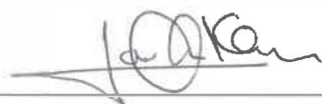
**Camberwell Community Centre Inc**  
**ABN 87 604 030 494**  
**Certificate by Member of the Board**  
**For the year ended 31 December 2022**

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I, Chi Keen Low and I, Glenn Davis certify that:

- a. We will attend the annual general meeting of the association to be held on 1st June 2023.
- b. The financial statements for the year ended 31 December 2022 will be submitted to the members of the association at its annual general meeting.

Dated 28th March 2023



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Chi Keen Low  
Board Member



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Glenn Davis  
Board Member

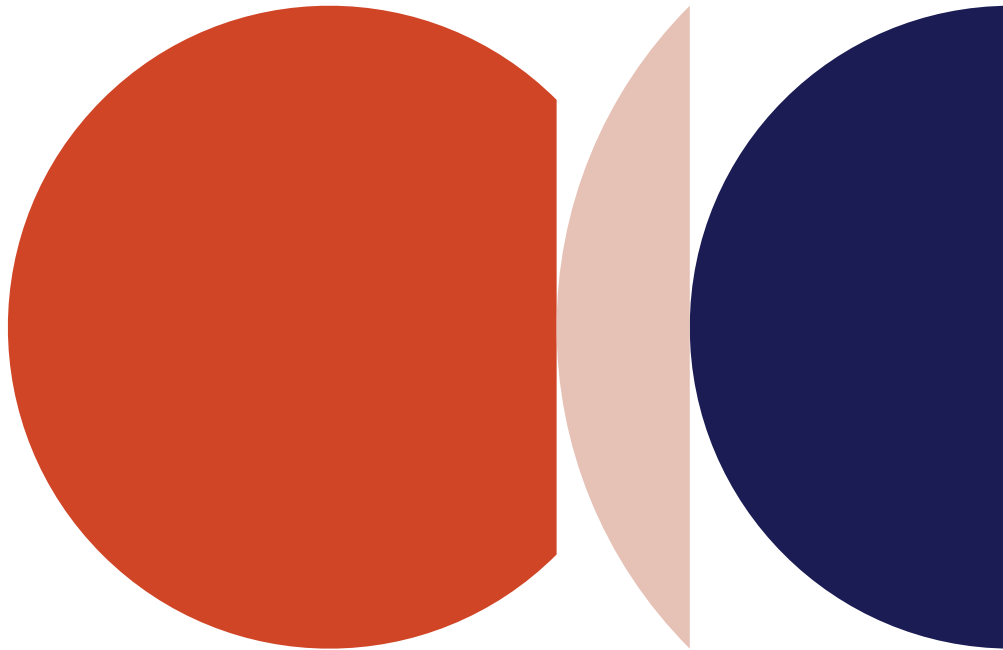
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The accompanying notes form part of these financial statements.





*Henry in pastel by artist Linda Finch*



ABN 87 604 030 494

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Camberwell Vic 3124

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Camberwell Vic 3124

9882 2611

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